

Hon'ble P.C. Verma, J.
Hon'ble M.C. Jain, J.

Heard learned counsel for the petitioner and Sri Manoj Tewari, learned counsel for the respondent no.-3 Almora Distt. Cooperative Bank Ltd.

Further recovery proceedings shall remain stayed provided the petitioner deposits entire outstanding amount of loan alongwith interest with the respondent no.3 in eight quarterly instalment. First instalment shall commence w.e.f. 1.11.2001. Out of the eight installments, seven instalments shall be equal and last one shall cover the balance amount alongwith uptodate interest.

The petition is disposed of accordingly.

(M.C. Jain, J.) (P.C. Verma, J.)

3.10.2001

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